

BOARD NOTICE 74 OF 2002**STOCK EXCHANGES CONTROL ACT, 1985****AMENDMENT OF THE RULES OF THE JSE SECURITIES EXCHANGE SOUTH AFRICA**

1. In terms of section 12 (6) of the Stock Exchanges Control Act, 1985 (Act No. 1 of 1985), it is hereby notified that the JSE Securities Exchange South Africa has applied to the Registrar of Stock Exchanges for the approval to make amendments to its rules, as set forth in the Schedule hereto.
2. In terms of section 12 (7) of the said Act all interested persons (other than members of the Securities Exchange) who have any objections to the proposed amendments are hereby called upon to lodge their objections with the Registrar of Stock Exchanges, PO Box 35655, Menlo Park, 0102, within a period of 30 days from the date of publication of this notice.

J VAN ROOYEN
Registrar of Stock Exchanges

SCHEDULE

General explanatory notes

1. Words underlined with a solid line (____) indicate the insertions in the existing rules.
2. Words in square brackets ([]) indicate omissions from existing rules.

AMENDMENTS TO THE RULES OF THE JSE SECURITIES EXCHANGE SOUTH AFRICA**1. PROPOSED AMENDMENTS TO SECTION 2 – INTERPRETATIONS AND DEFINITIONS**

"option delta trade" means a transaction where a broking member (equities) trades as a principal with another broking member (equities) in a single security where the transaction transfers the delta hedge from one broking member (equities) to another broking member (equities) in respect of an option transaction which is required to be reported to either the JSE derivative automated trading system or the derivative trade recording system on the same day as the delta trade.

"block trade" means a transaction where a broking member (equities) trades as [an] agent or principal in a single security where the transaction:

- has a minimum value of R5 million; and
- comprises at least twenty times normal market size.

"portfolio transaction" means a transaction where a broking member (equities) trades as [an] agent or principal in a portfolio.