

## SOUTH AFRICAN RESERVE BANK

NO. 2378

22 March 2024

## THE DEPOSIT INSURANCE REGULATIONS OF 2024

**REQUIREMENTS FOR MONTHLY DATA SUBMISSIONS TO THE CORPORATION FOR DEPOSIT INSURANCE**

Regulation 28(1) of the Deposit Insurance Regulations of 2024 (Regulations) requires a bank to submit its total qualifying deposits and total covered deposits to the Corporation for Deposit Insurance (CODI) on a monthly basis, using month-end balances, in the manner and form prescribed by CODI.

Regulation 39(1) of the Regulations specifies that CODI may, by notice in the *Government Gazette*, specify the form as well as the content of reporting and submitting information in terms of the Regulations.

In accordance with the provisions of regulation 39(1) read with regulation 28(1) of the Regulations, CODI hereby gives notice of the requirements for monthly data submissions.

The requirements for monthly data submissions as set out in the attached Schedule are applicable from 1 April 2024.

Signed by: Sabihah Mohamed  
Signed at: 2024-03-08 14:48:59 +02:00  
Reason: Witnessing Sabihah Mohamed

*Sabihah Mohamed*

Sabihah Mohamed  
**Chief Executive Officer: Corporation for Deposit Insurance**

## SCHEDULE

### REQUIREMENTS FOR MONTHLY DATA SUBMISSIONS TO THE CORPORATION FOR DEPOSIT INSURANCE

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## 1. Data requirements

1.1 Banks must submit the data fields specified in Table 1 for monthly data submissions.

*Table 1: Data field definitions*

Data field name <sup>1</sup>	Data field description	Data type	Example format
MEMBER BANK CODE	The unique code that the Corporation for Deposit Insurance (CODI) allocates to a member bank to identify a member bank.	Alphanumeric	CODI00080
REPORTING DATE	The date on which the information for the preparation of a Single Customer View (SCV) calculation is based.	Date	2024-09-30
TOTAL QUALIFYING DEPOSITS	The total of all qualifying deposit balances at a bank.	Decimal	134212117532.21
TOTAL COVERED DEPOSITS	The total of all covered deposits at a bank.	Decimal	134212117532.21

1.2 Banks must structure the required data fields to align with the structure contained in Table 2.

*Table 2: Data field structures*

Data field name	Data type	Data length	Example format	Contents mandatory?
MEMBER BANK CODE	Alphanumeric	9	CODI00080	Yes

<sup>1</sup> The terms used are defined in the Deposit Insurance Regulations of 2024 (Regulations) or in the Financial Sector Regulation Act 9 of 2017 (FSR Act).

REPORTING DATE	Date	10	2024-09-30	Yes
TOTAL QUALIFYING DEPOSITS	Decimal	(12.2)	134212117532.21	Yes
TOTAL COVERED DEPOSITS	Decimal	(12.2)	134212117532.21	Yes

## 2. Data submission format

Banks must submit the required data fields to CODI in a comma-separated value (CSV) data format.

## 3. Data submission period

To facilitate a smooth transition into reporting, a distinction is made between the first data submission period and the business-as-usual data submission period.

### 3.1 First data submission period

3.1.1 Banks must submit their total qualifying deposits<sup>2</sup>, total covered deposits<sup>3</sup> and the applicable declarations<sup>4</sup> to CODI within 10 working days starting from 1 April 2024.

3.1.2 The first data submission must be based on the March 2024 month-end balances.

### 3.2 Business-as-usual data submission period

3.2.1 The business-as-usual data submission period is the standard requirement that banks must adhere to in all the months following the first data submission period, i.e. for all the monthly balance submissions starting with the end of April 2024 submissions.

3.2.2 Banks must submit their total qualifying deposits, total covered deposits to CODI within 10 working days following the month-end to which the data submission relates.

<sup>2</sup> Calculated using the guidelines for SCV calculations in Chapter VII of the Regulations.

<sup>3</sup> Calculated using the guidelines for SCV calculations in Chapter VII of the Regulations.

<sup>4</sup> To be submitted in accordance with Chapter V of the Regulations.

#### **4. Data submission channels**

CODI will provide banks with access to its information technology (IT) system. Banks must use this IT system to upload their monthly data submissions and applicable declarations.

#### **5. Declarations required by the Corporation for Deposit Insurance**

Chapter V of the Deposit Insurance Regulations of 2024 (Regulations) requires banks to submit declarations to CODI on a monthly basis in order to fulfil the compliance and oversight requirements of the Regulations.

##### *5.1 Submission of declarations*

5.1.1 Banks must upload their declarations on CODI's IT system in the Portable Document Format (PDF).

5.1.2 If a bank is not able to submit the declaration(s) on CODI's IT system, then the declaration(s) must be emailed to [CODISupport@resbank.co.za](mailto:CODISupport@resbank.co.za) within three (3) working days of submitting the data to CODI.

5.1.3 Where applicable, banks must submit Declaration A1<sup>5</sup> within 10 working days immediately following the month-end to which the data submission relates.

#### **6. Data resubmissions and declarations**

Data resubmissions occur when a bank resubmits information that has already been submitted to CODI. All data resubmissions must be accompanied by the applicable declarations as required by Chapter V of the Regulations.

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<sup>5</sup> Regulation 19 of the Regulations: 'Declaration when bank has no qualifying depositors'.